HIGH DEGREE OF COMPETITION IN ASSET MANAGEMENT INDUSTRY

There have been large changes in market share over the last six years

Change in Market Share between 2010 and 2016

A competitive industry:
1. Many players
2. Share of top 10 continues to fall
3. Low Herfindahl-Hirschman index (HHI) of 650

(The Herfindahl-Hirschman index (HHI) is a commonly accepted measure of market concentration, and ranges from 0 to 10 000. The SA Asset Management industry scores 650)

Source: Alexander Forbes