

BT7

From: Atul Gupta <atul@ann7.com>

Sent on: Sunday, November 22, 2015 8:08:55 PM

To: shivani@singhala.com; Rajesh Gupta Tony <tony@sahara.co.za>

Subject: Fwd: Meeting of even date.

Sent from my iPhone6+

Begin forwarded message:

From: MARK PAMENSKY <markpam2@mac.com>

Date: 22 November 2015 at 7:40:12 PM SAST

To: atul@ann7.com

Cc: varun@shivau.com

Subject: Meeting of even date.

Hi Chair,

Thank you for the conversation today. I will action all the items and ensure that they are completed.

I will send a mail to Terry regarding the lead independant role, and that you as chairman, have decided to take a more conservative approach and would like to appoint him. This is the correct business decision for ORE.

We will have the shiva uranium board sorted out by Tuesday. This will allow us to vote on the Tegeta acquisition with no related parties. I would like to conclude this approval urgently so ORE and Shiva Uranium can implement the transaction.

In terms of investment committee I am available to start straight away. As I'm at the tail end of the main acquisition of Optimal Coal, please ensure that a condition precedent is that the R2bn claim from Eskom is withdrawn or it becomes the sellers problem. I'm happy to get involved to assist with this acquisition and monthly monitoring/analyzing of all investments from today. I can meet anyone your require. If you need me in India or Dubai to discuss, I'll meet you there.

Travel safe and look forward to seeing you soon. Once again thank you for today.

Kind regards

Mark.

Sent from my iPhone