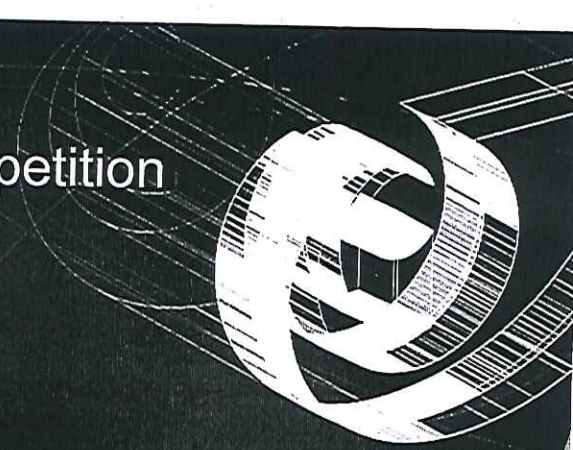


# Introduction to the Competition Authorities

**Tembinkosi Bonakele**  
Commissioner  
13 February 2018



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**competition commission**  
south africa

## 1. About Us

*competition*

- One of three bodies established to regulate competition in the market: Commission, Tribunal, CAC.
- The Commission investigates complaints, assesses mergers, evaluates exemption applications, undertakes market inquiries and advocacy.

### Enforcement

- Cartels
- Abuse of dominance
- Other prohibited conduct

### Mergers & Acquisitions

- Review of Merger applications
- Approvals, Approvals with conditions, Prohibitions

### Market Inquiries

- General probe into state of competition in a market without investigating a particular firm.

### Advocacy

- Case/ Sector Advocacy
- Stakeholder Relations (incl. international)
- Policy Reviews

## 2. Background & Policy Framework

competition

- The objectives of the Act are informed by a particular social context:
  - history of state-owned monopolies;
  - few large firms attaining dominance through state support.  
protectionism and economic exclusion of the majority;
  - high levels of concentration of ownership control in the economy;
  - Restrictions on full and free participation;
  - Economy was inefficient;
  - Fertile ground for cartels and abuse of dominance;
  - High levels of unemployment.
- Competition policy part of a package of economic transformation initiatives by democratic government.

3

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## 3. Legislative Mandate

competition

- Competition Act 89 of 1998, as amended.
- Purpose of the Competition Act is to promote and maintain competition in order to:
  - Promote efficiency and development of the economy;
  - Provide consumers with competitive prices and product choices;
  - Ensure SMME's an equitable opportunity in the economy;
  - Advance economic welfare of South Africans;
  - Expand opportunities for South African participation in world markets;
  - Promote greater spread of ownership, in particular HDI's.

4

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## 4. Legislative Mandate

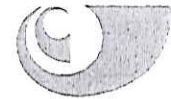
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5

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## Vision 2030 & Strategic Goals



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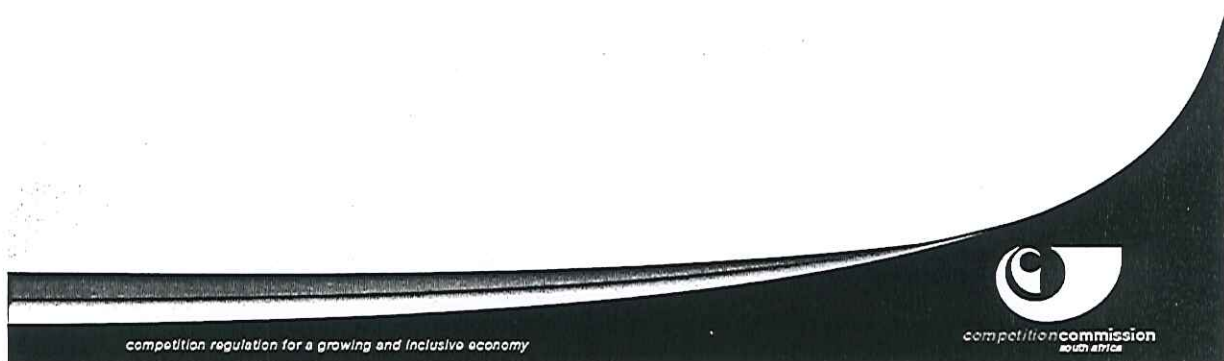
### *Competition Regulation for a Growing and Inclusive Economy*



TOWARDS A FAIR AND EFFICIENT ECONOMY FOR ALL

6

**Thank You**



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