

MINERAL RESOURCES AND ENERGY

REPUBLIC OF SOUTH AFRICA

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Memorandum from the Parliamentary Office

National Assembly: 312

Please find attached a response to Parliamentary Question for written reply asked by Mr K J Mileham (DA) to ask the Minister of Mineral Resources and Energy

Mr. Tseliso Magubela

Deputy Director-General: Minerals and Petroleum Regulation

Recommended/ Not Recommended

Mr. Jacob Mbele

Director-General: Mineral Resources and Energy

...08...../..03...../2024

Approved / Not Approved

Mr. S.G Mantashe Minister of Mineral Resources and Energy/2024

312. Mr K J Mileham (DA) to ask the Minister of Mineral Resources and Energy:

In light of the escalating tensions in the Middle East and the potential threat it poses to fuel supply lines, (a) how much strategic fuel stocks does the Republic have and (b) what contingency measures has the government put in place to ensure security of supply should the tensions in the Middle East persist?

NW354E

Reply:

- a) The escalating tensions in the Middle East are unlikely to threaten global fuel supply other than diverting vessels from their most efficient routes. The Republic has 7 million barrels of crude oil as strategic stocks.
- b) The government working together with fuel industry continues to monitor the global situation and at this stage the sector is able to ensure supply as sources of supply have been diversified. The remaining challenge is the negative impact of the Middle East tensions on the prices of petroleum products due to increased freight costs.